Unveiling High-Growth Dynamics: How Business Model Innovation Shapes Firm Growth

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Abstract ID: 342

Inviato: 12/04/2024

Evento: XXII Workshop Annuale SIEPI

Argomento: 6. Innovazione, cambiamenti tecnologici e politiche connesse Parole chiave: High-growth firms, Italian firms., business model innovation

Studying high-growth propensity of firms has always been a topic of great interest to scholars and professionals. However, there has been a significant knowledge gap in understanding the potential of high-growth dynamics. Our research aims to bridge this gap by thoroughly investigating the impact of business model component innovation on high-growth firms. We focused on the Italian business context and conducted a comprehensive survey to gather relevant data. Based on the probit and quantile regression models, our analysis suggests that organizational processes and innovation are critical factors in the sales growth of high-growth firms. On the other hand, the other dimensions of the business model are more relevant for slow and moderately growing firms. Our study underscores the practical implications of business model innovation, providing companies with actionable insights to steer their growth trajectory.