

# Value appropriation through eco-innovation. Evidence from Italian manufacturing firms

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Eco-innovation supports firm financial performance and productivity. However, its influence on the overall firm competitiveness is still a controversial issue, as it does not consider explicitly the metric of value creation and capture. We use a dataset of 4,158 Italian SMEs to explore the influence of eco-innovation on the ability of the firm to capture value along the vertical value chain. Estimated results show that eco-innovation not only has a positive effect on productivity, as in the case of standard innovation, but also enhances the ability of the firm to capture value from its buyers and suppliers.