

# Trade openness and international production networks in emerging Asian countries

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The degree of trade openness of several emerging Asian countries, including China, India and Indonesia, has decreased significantly since 2005, in terms of both import and export propensity. This trend has contributed to the more general slowdown in world trade, relative to world production, which has become evident since 2012 (“the era of slow trade”).

At the same time, the most dynamic phase of international production fragmentation has exhausted its strength and many observers report a possible shortening of the so-called “global value chains”, leaving room for regional or national production networks.

This work aims at better understanding these stylized facts, through an integrated analysis of the data taken from international input-output tables and of traditional trade data classified by broad economic categories, according to a new taxonomy that allows the identification of specific intermediate goods traded along networks of production.

*Inserisci l'Abstract (max 200 parole).*