

The importance of agglomerations and networking between companies. The case of M&A operations.

by *Martina Orci | Valentina Giannini | Donato Iacobucci | Università Politecnica delle Marche | Università Politecnica delle Marche | Università Politecnica delle Marche*

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The Italian entrepreneurial system is characterised by the strong presence of SMEs. Nowadays it is increased the importance of the networking between companies to develop themselves and share knowledge and innovation. Forms of aggregation such as mergers and acquisitions are growing and increasing their relevance during the last decade.

This paper is focused on the study of M&A operations for Italian companies, in order to verify to what extent these forms may represent tools both for the dimensional growth and for the structural strengthening of SMEs. The idea is these phenomena may help and support companies to overcome a crisis and to be more resilient.

Aida and Zephyr of Bureau Van Dijk databases are used to build the networking between companies and its peculiarities with the possibility to update it continuously. These databases enable to elaborate statistical analyses on the results pursued by the companies involved in aggregations and the evolution of the same companies in the time. The idea is to verify if after the acquisition the target company has improved in terms of revenue and employment.